



Economic Impact Report

Dublin BIC HIGHLIGHTS

INPUTS BY DUBLIN BIC OVER 25 YEARS

BUSINESS PLANNING ADVICE

4,000 entrepreneurs

780 business plans completed

Supported creation of 500 start-ups

Supported 135 business expansions

82% of Dublin BIC assisted companies survive their first critical 5 years

INVESTOR READY PREPARATION

Significant public and private seed funding for start-ups now exists in Ireland but competition is intense. It is critically important that companies are prepared in depth when embarking on seed funding rounds

88%

of supported companies stated Dublin BIC investor ready preparation to be 'essential' or 'very important'

ACCESS TO FINANCE

Dublin BIC offers access to seed and early stage venture capital to start-up companies. It has been responsible for the direct investment of over **€22m** of angel and seed venture capital into **100+** start-up companies up to December 2012



Investment of **€27.8m** in 29 companies
€7.4M direct from fund

Investment of **€28m** in 53 companies
€10.6M direct angel funding



GUINNESS ENTERPRISE CENTRE

Since opening in 2000, **340 companies** have been accommodated in the Guinness Enterprise Centre, with a total employment of over **1,000 jobs**



In 2013...

Connected network of **320** entrepreneurs

90 emerging companies

For **ECONOMIC OUTPUTS** OF Dublin BIC Activities in 2012



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ECONOMIC OUTPUTS IN 2012

In November 2013, DKM Economic Consultants published an Economic Impact Report on the activities of Dublin BIC. The economic impact figures relate to 2012 and are derived from the primary research findings based on Dublin BIC assisted companies over the past ten years.

ECONOMIC IMPACT

Dublin BIC supported companies generated a total turnover of **€172m** in 2012, with an average turnover of **€1.23m**

- ▶ **€229m** economic impact of Dublin BIC supported companies
- ▶ 15% of turnover was spent in **R&D**
- ▶ Gross Exchequer Benefit arising from the activities of Dublin BIC assisted start-ups amounted to **€60m**

High Tech, Innovative and Export Orientated

Dublin BIC start-ups exported the equivalent of 59% of their turnover, reaching North America, South America, Australia, Africa, Europe and Asia

EMPLOYMENT

4,460 employed

2,428 directly

2,032 indirectly

68% of employees are graduates

17 average employment per firm

ECONOMIC OUTLOOK

91%

expect turnover to increase in next 12 months

93%

expect to increase employment in next 12 months

218

number of new jobs to be created by Dublin BIC supported companies within next 18 months

“Over the past 10 years, Dublin BIC has made a significant economic contribution as evidenced by the key findings outlined in our report and highlighted on this page”

DKM Economic Consultants

Dublin BIC - building a culture of

- ▶ Entrepreneurship
- ▶ Innovation
- ▶ Competitiveness
- ▶ Investment
- ▶ Leadership

“At Dublin BIC, we plan to double our capacity to assist entrepreneurs realise their ambitious business plans, thereby creating additional economic wealth and employment in Ireland”

Des Fahey, CEO, Dublin BIC



For **DUBLIN BIC INPUTS OVER 25 YEARS**